

# Paying for College



# What is CFNC?



- Comprehensive Web Site (English & Spanish) at **CFNC.org**
- Toll-free telephone advice at [866.866.CFNC](tel:866.866.CFNC)
- Field representatives in every area code in NC



A free resource for North Carolina students and families  
to Plan, Apply, and Pay for College!



# Understanding College Expenses

Tuition

Fees

Food & Housing

Books & Supplies

Transportation

Personal/Miscellaneous

Possible Health Insurance

# What is Financial Aid?

## Gift Aid

Scholarships

Grants

## Self Help Aid

Work Study

Loans

Federal Aid

State Aid\*

Institutional Aid

# Research for Scholarships!

## Four main resources:

- Local (work with school counselor)
- State scholarships
- College Foundation of NC - CFNC.org
- Institutional scholarships (visit college websites)
- National scholarships
  - Check App Store (they have Apps)
  - Use Google!



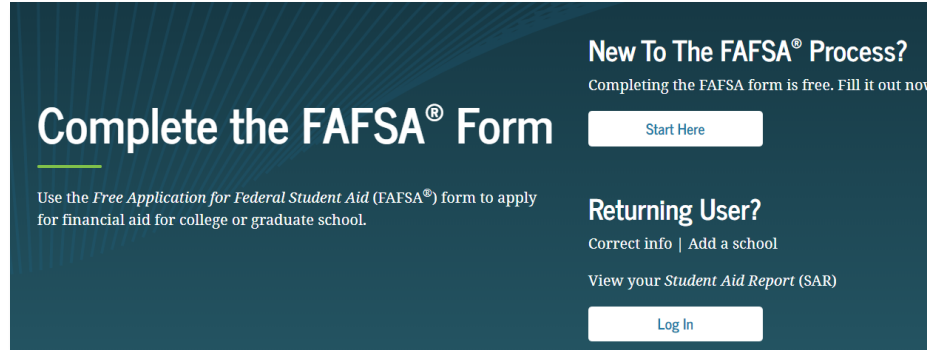


This is  
How to  
Get  
College  
Financial  
Offers!

# Apply for Financial Aid!

- **FAFSA- Free Application for Federal Student Aid**

[StudentAid.gov/fafsa](https://studentaid.gov/fafsa)



The screenshot shows the FAFSA website interface. On the left, it says "Complete the FAFSA® Form" with a subtext: "Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school." On the right, there are two sections: "New To The FAFSA® Process?" with a "Start Here" button, and "Returning User?" with links for "Correct info | Add a school" and "View your *Student Aid Report* (SAR)", followed by a "Log In" button.

**\*\*Annual Application**

**\*\*Start the process Fall of the Senior Year**

**\*Expected to open December 1 this school year**

## 8 Key FAFSA Changes

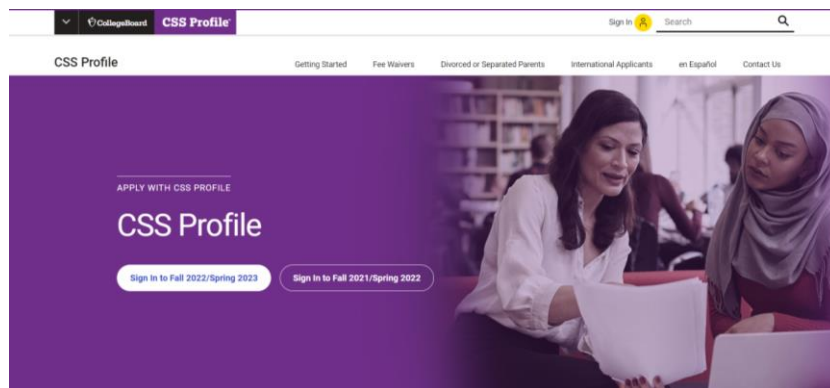
1. **Contributor**- Everyone who provides information on the FAFSA (students, parents, step-parents, etc.) Students will invite parents into their FAFSA form).
2. **Consent**-If the student or their contributor(s) does not consent to having federal tax information (FTI) imported from IRS... The student's FAFSA will NOT be considered for financial aid.
3. **Federal tax information** will be transferred from the IRS into the form using the **IRS Data Exchange**. (2023 Tax Returns will be used this year)
4. **All contributors** must have a Federal Student Aid ID (FSA ID).
5. **Student Aid Index (SAI)** will be used to determine financial aid packages.
6. **FAFSA Submission Summary (FSS)** replaces Student Aid Report (SAR).
7. **Students can now list 20 colleges on the FAFSA!**
8. **Assets for family farms and small business must be reported.**

# Some Colleges Ask for the CSS Profile

- College Scholarship Service Profile
- Username and Password required

For Select Colleges

## CollegeBoard.org



**\*\*Annual Application**

**\*\*Start the process October of Senior Year!**



# Completing RDS: Key Facts



- ✓ [CFNC.org/apply](https://cfnc.org/apply) OR [NCresidency.org](https://ncresidency.org)
- ✓ Use student's CFNC.org user name and password to log in
- ✓ Parent and student information
- ✓ Don't skip questions if you have the information
- ✓ RCN = Residency Certification Number (give to colleges)
- ✓ Pro-tip: Opt-in for text messages

Your Residency Certification Number (RCN) is 1100181897

## ① Your Determination is

[Understanding your Residency Status](#)

Residency Status: **North Carolina Resident**

Tuition Status: **In State**

Valid Until: **December 4, 2019**

You will be emailed if your residency status changes due to validation. You may continue to submit your admission application(s) or register for classes.

[VIEW REQUEST SUMMARY](#)

[NEXT STEPS →](#)



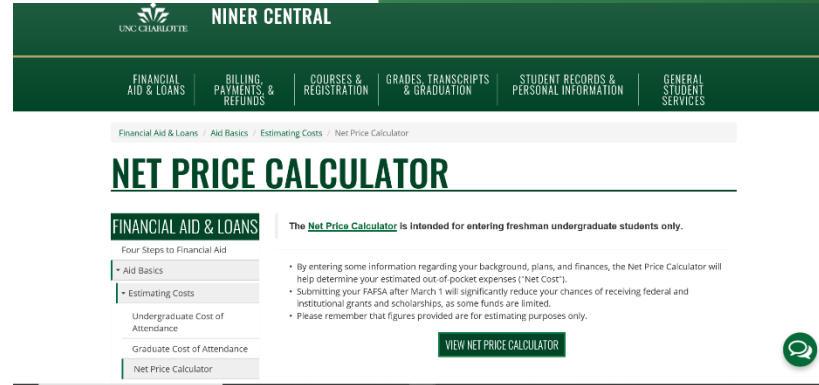
A Few Other Things  
to Consider ?

# Net Price Calculators

## Estimates your eligibility for

Federal grants  
State grants  
Institutional funds

\*Customized to colleges or universities



The screenshot shows the NINER CENTRAL website for UNC Charlotte. The header includes the UNC Charlotte logo and the text "NINER CENTRAL". Below the header is a navigation bar with links: FINANCIAL AID & LOANS, BILLING, PAYMENTS, & REFUNDS, COURSES & REGISTRATION, GRADES, TRANSCRIPTS & GRADUATION, STUDENT RECORDS & PERSONAL INFORMATION, and GENERAL STUDENT SERVICES. The main content area is titled "NET PRICE CALCULATOR" and includes a sub-header "FINANCIAL AID & LOANS". A sidebar on the left lists "Four Steps to Financial Aid": Aid Basics, Estimating Costs, Undergraduate Cost of Attendance, Graduate Cost of Attendance, and Net Price Calculator. The main text area explains that the Net Price Calculator is intended for entering freshman undergraduate students only and lists three bullet points: 1) By entering some information regarding your background, plans, and finances, the Net Price Calculator will help determine your estimated out-of-pocket expenses ("Net Cost"). 2) Submitting your FAFSA after March 1 will significantly reduce your chances of receiving federal and institutional grants and scholarships, as some funds are limited. 3) Please remember that figures provided are for estimating purposes only. A green button labeled "VIEW NET PRICE CALCULATOR" is located at the bottom right of the main text area.

# Federal Student Aid Estimator

<https://studentaid.gov/aid-estimator/>

FederalStudentAid  
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾

Loans and Grants ▾

Loan Repayment ▾

Loan Forgiveness ▾

Log In | Create Account



## Federal Student Aid Estimator

Our *Federal Student Aid Estimator* provides an estimate of how much federal student aid the student may be eligible to receive. These estimates are based on the Student Aid Index (SAI), an index to determine federal student aid eligibility.



### This Is Not the *Free Application for Federal Student Aid* (FAFSA®) Form

With this tool, students can find out how much federal student aid they may be eligible for in the 2024–25 award year.

To apply for financial aid, [complete the FAFSA® form](#).



### Begin Estimate of Federal Student Aid

The student may want to use the *Federal Student Aid Estimator* before filling out the FAFSA form to help them understand their options for paying for college or career school by providing them an early estimate of how much federal student aid they may be eligible for.

Start Estimate



# Beyond Federal Student Loans: Weigh the Options

## Compare

- Fixed vs Variable Interest rates
- Loan Fees
- How long to repay
- Possible Benefits
  - Grace period
  - Deferment / forbearance
  - Pre-payment
- Qualifications/ Requirements



College Foundation, Inc.

NC Assist Loan serviced by CFI, your State Nonprofit Lender

## NC Assist Loans from College Foundation, Inc. 2024-2025

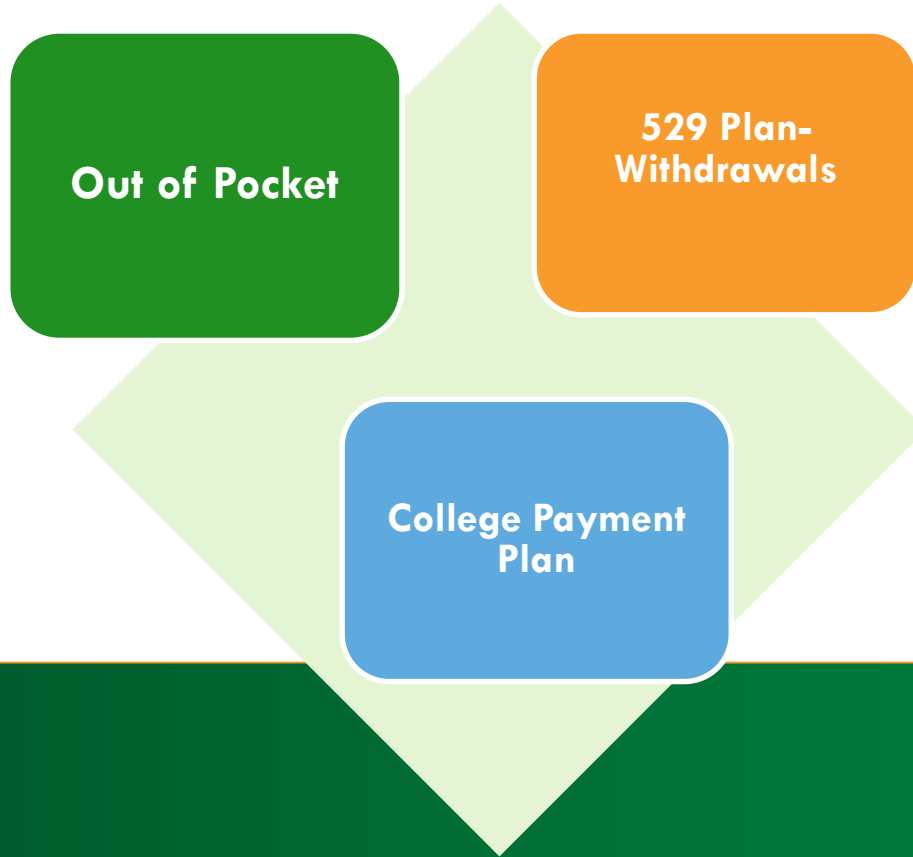


NCAssist.org				Federal Direct Loans U.S. Department of Education		
Borrower	Loan Type	Rate	Loan Fee	Loan Type	Rate	Loan Fee
Parent	NC Parent Assist	6.25%	\$0	Direct PLUS	9.08%	4.228 %
Undergraduate Student	NC Student Assist	6.95%	\$0	Direct Subsidized and Unsubsidized	6.53%	1.057%
Graduate or Professional Student	NC Student Assist	6.95%	\$0	Direct Unsubsidized	8.08%	1.057%
Graduate or Professional Student with Additional Need	NC Student Assist	6.95%	\$0	Direct PLUS	9.08%	4.228%
For loans made from applications started on or after May 1, 2024 through April 30, 2025.				For loans disbursed on or after July 1, 2024 and before July 1, 2025.		For loans first disbursed on or after October 1, 2020 and before October 1, 2024.

[NCAssist.org](https://ncassist.org)



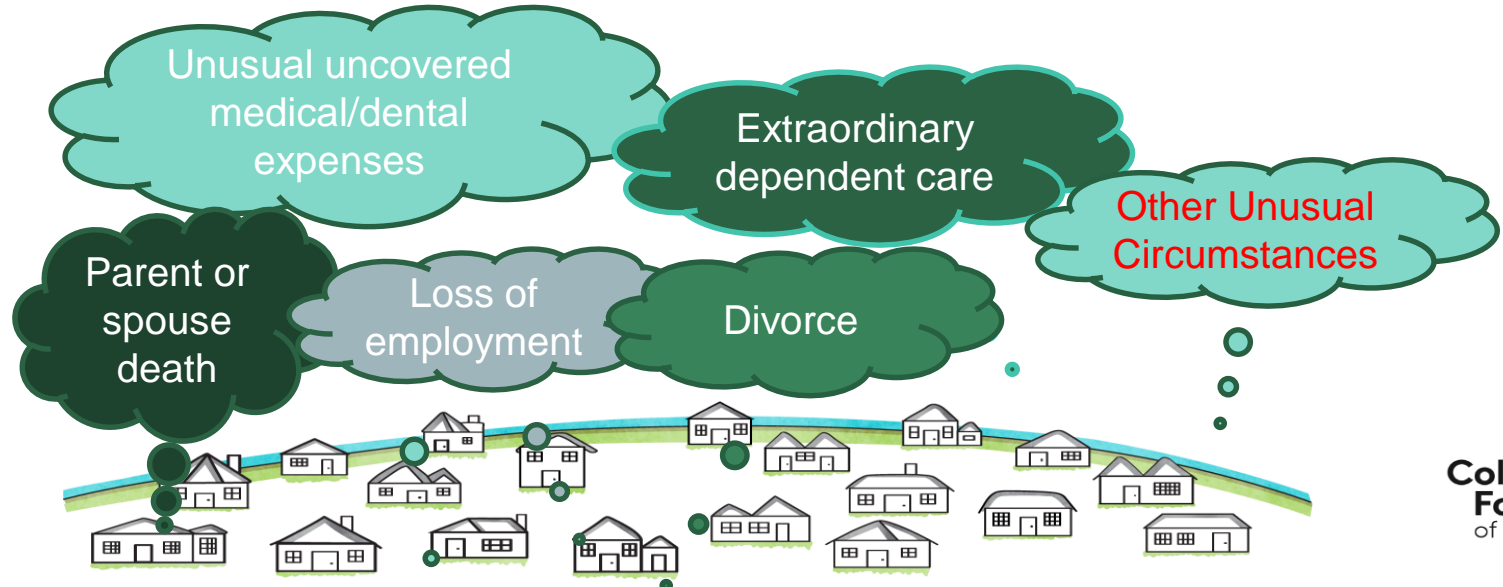
# Payment Options





# What if your financial situation changes while enrolled in college?

- Conditions exist that cannot be documented with the FAFSA
- Indicate on the FAFSA or Contact the Financial Aid Office of the Institution
- Will require written explanation and documentation



## Useful Free College Financial Planning Sites

- [CFNC.org](http://CFNC.org)
- [CFNC.org/NC529](http://CFNC.org/NC529)
- [Studentaid.gov](http://Studentaid.gov)
- [College Board.org](http://CollegeBoard.org)
- [Ncassist.org](http://Ncassist.org)
- Individual College Websites
- College Y Consejos



# Stay Connected!

**CFNC.ORG**

866-866-CFNC



**FACEBOOK**

College Foundation  
of North Carolina  
(CFNC)



**TWITTER**

@CFNC



**YOUTUBE**

College  
Foundation of  
North Carolina



**INSTAGRAM**

@myCFNC